



Board Adoption and Oversight of Sustainability 11:00-12:30PM, Saturday, 16 June 2012

Overview

Board adoption and oversight is imperative for exceptional sustainability performance. This session will address the important role of the board of directors in defining sustainability priorities for a company and setting and achieving sustainability goals. Topics addressed will include various approaches to Board oversight of sustainability strategy and performance, the importance of diversity on the Board, and emerging Board practices such as education on sustainability, and rewarding sustainability through remuneration schemes. The work of the Global Compact LEAD-PRI Taskforce on Integrating ESG factors into Executive Pay will be featured with the publication of a guidance document on the topic.

Programme

Moderator:

- Mr. Rob Lake, Director of Strategic Development, UN Principles for Responsible Investment

Framing Remarks:

- Dr. Carlye Tsui, CEO of Hong Kong Institute of Directors and Principal Adviser of CNTG
- Ms. Erika Karp, Global Head of Sector Research, UBS Investment Bank

Panelists:

- Mr. Thomas Nagy, Executive Vice President, Novozymes
- Mr. Michael Jacobson, Director of Corporate Responsibility, Intel
- Ms. Ursula Mathar, Head of Sustainability, BMW Group
- Mr. Chris Jochnick, Director, Private Sector Department, Oxfam America
- Ms. Barbara Krumsiek, Chair, President and CEO of Calvert Investments, Inc.

Agenda

- Company perspectives on the important role of Boards in setting sustainability strategy and goals
- Value of diversity on corporate Boards (geographic, gender, background, etc.)
- Role of Board of Directors in rewarding sustainability performance, particularly through executive pay
- Organizational structure of Boards and & sustainability governance (e.g., dedicated Committee, integration into entire Board responsibility, influence of national jurisdiction)
- Emerging Board practices to engage diverse stakeholders

