



## Standards Driving Sustainability through Financial Markets

2:00 pm - 3:30 pm, 17 June 2012

### OVERVIEW

The financial sector is uniquely placed to catalyze change and enable market transformation through its ability to allocate capital to environmentally and socially sustainable uses and to drive others' behavior towards sustainability through application of environmental and social standards to manage the risks and impacts of lending operations. Development of new financial tools continues to enable banks to further influence sectors not previously exposed to systematically and sustainably managing non-financial risks. Underpinning this financial sector business evolution are environmental and social standards coupled with the knowledge of how to consistently and practically implement standards in all markets.

Developing a green economy will require both the development of new green sectors and a shift in how existing companies do their business. Finance in differing forms, and financial institutions have a significant role to play in both of these areas. Flexible financing can be used to provide incentives for the development of new sectors and mitigate risks to unlock financing at scale, while environment and social standards can influence existing businesses to adopt greener practices.

This session will explore the role that standards are playing in driving sustainability from the perspective of the financial institution, the regulator, and the client of financial institutions and the capital markets.

### PROGRAMME

#### Moderator:

William Bulmer: Director of the Environment, Social, and Governance Department, IFC

#### Speakers:

- Roberto Dumas Damas: Head of Environment and Social Risk Assessment, Itau; Member of the Equator Principles Financial Institutions Steering Committee.
- Maria de Fatima Cavalcante Tosini: Sustainable Finance Specialist, Central Bank of Brazil
- Juliana Lopes: Sustainability Manager, Grupo Andre Maggi
- Sônia Bruck Pereira: Sustainability Manager, BM&FBOVESPA

